

NORTH AMERICAN FUR AUCTIONS



June 2023

Notice to All Potential Creditors of North American Fur Auctions Inc.

North American Fur Auctions Inc. and all of its associated corporate entities (collectively referred to herein as “NAFA” or the “Company”) hereby wishes to give formal notice to any individual, party or other entity that might have a monetary claim against the Company, current or otherwise, that we have now commenced a process to determine the universe of these potential creditor claims.

This information collection process is being conducted as part of Companies' Creditors Arrangement Act (“CCAA”) protection arrangement that commenced when NAFA entered into CCAA proceedings as of October 31, 2019 and is pursuant to an Order issued at that time, and thereafter renewed on multiple occasions, by Justice McEwen of the Ontario Superior Court of Justice in Canada. The claims process is being supervised and managed by NAFA’s Court appointed Monitor, Deloitte Restructuring Inc.

The process of collecting all potential creditor claims against NAFA begins with the publication of the attached “Notice to Creditors”, which contains important information for any entities or persons who may be creditors of NAFA as to how to file your claim. If you would like additional details regarding NAFA’s creditor claims process and reporting requirements, please visit the Monitor’s website at:

<http://www.insolvencies.deloitte.ca/en-ca/NAFA>

It is important to note that all potential creditor claims should be filed by no later than August 3, 2023.

Thank you.

23-06-14